GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2632
ANSWERED ON:07.03.2003
INDO-THAILAND TRADE AGREEMENT
SRIPRAKASH JAISWAL

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether India and Thailand have decided to rapidly move forward a landmark Free Trade Agreement (FTA);

(b) if so, the facts thereof;

(c) the incentives given or offer made by both the countries for making the Free Trade Agreement; and

(d) the manner in which FTA will be signed?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a) to (d) A Joint Negotiating Group (JNG) has been set up for drafting a Framework Agreement on India-Thailand Free Trade Area(FTA). The first meeting of the Joint Negotiating Group was held on 23rd -24th December, 2002 in Bangkok during which both sides adopted its Terms of Reference (TOR) and the schedule of meetings for achieving the objective of concluding a Framework Agreement on India-Thailand FTA by September, 2003. The Second meeting of the JNG is scheduled to be held on 10-12 March 2003.